

October 2026

Meeting of the Board of Directors and PPMAC Meeting

Columbia River Gorge Hotel

4000 Westcliff Drive
Hood River, OR 97031 | 541-386-5566

Attire: Business Casual

Please notify Heather Davis-Warren if you need to modify or cancel your attendance.
heatherdw@osbplf.org | 503-924-4166 | 503-839-8443 (Cell)

Thursday, October 22nd

TIME	ACTIVITY	LOCATION
4:00 pm	Hotel Check-In Available	Front Desk
4:00 pm	OAAP CLE	Benson Ballroom
5:00 pm	Reception	Benson Ballroom
7:30 pm	Board Dinner	Simon's Room

Friday, October 23rd

TIME	ACTIVITY	LOCATION
7:30 am	Breakfast <i>(guests welcome)</i>	Simon's Room
9:00 am	Board Meeting	Benson Ballroom
11:00 am	Estimated start time of Executive Session	Benson Ballroom
12:00 pm	Lunch <i>(guests welcome)</i>	Simon's Room
1:00 pm	Board Meeting <i>(resumes if necessary)</i>	Benson Ballroom
Post-meeting group activity and casual dinner TBD onsite by those staying Friday afternoon and evening.		

Professional Liability Fund
Meeting of the Board of Directors and PPMAC Meeting - Open Session Agenda

October 23, 2026
Columbia Gorge Hotel
Hood River, Oregon
Hybrid meeting (in-person/Teams videoconference)

Open Session Teams link:

[Join the meeting now](#)

Meeting ID: 275 709 011 148 435

Passcode: K7Bk22wm

Dial in by phone

[+1 323-488-2325](#)

Phone conference ID: 476 400 872#

Schedule:

7:30 am	Breakfast – Simon’s Room
9:00 am	Open Session Board Meeting – Benson Ballroom
11:00 am	Estimated start time for Executive Session (at the conclusion of open session)
12:00 pm	Lunch – Simon’s Room
1:00 pm	Session Resumes if necessary – Benson Ballroom

Agenda:

1. APPROVAL OF MINUTES

Approval of Open Session Minutes (Action Required):

(A). 2026-08-19 Draft Regular BOD/PPMAC Meeting Minutes	Action	Exhibit
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Approval of Executive Session Minutes in Open Session (Action Required in Open Session)

(B). 2026-08-19 Draft BOD/Claims Executive Session Meeting Minutes	Action	N/A
(B)i. 2026-09-24 Claims Standing BOD Meeting Minutes	Action	N/A
(B)ii. 2026-09-24 Quarterly Claims Committee Meeting Minutes	Action	N/A

Executive Session CEO Hiring Meeting Minutes (Action Required in Open Session)

(C). 2026-08-12 CEO Hiring Committee Meeting Minutes	Action	N/A
(C)i. 2026-08-13 CEO Hiring Committee Meeting Minutes	Action	N/A

Committee Minutes – Open Session (No action required)

(D). 2026-08-19 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)i. 2026-09-16 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)ii. 2026-09-30 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)ii. 2026-10-13 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)iv. 2026-10-13 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)v. 2026-10-13 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)vi. 2026-10-13 Nominations Committee Meeting Minutes	Inform	Exhibit
(D)vii. 2026-10-15 Nominations Committee Meeting Minutes	Inform	Exhibit

	(D)viii. 2026-10-15 Nominations Committee Meeting Minutes	Inform	Exhibit
2.	CHAIR REPORT (Ms. Hilsher)		
	(A). Chair Update	Inform	N/A
3.	CEO REPORT (Ms. Potter)		
	(A). CEO Update	Inform	N/A
4.	GENERAL COUNSEL REPORT (Ms. Bowman)		
	(A). General Update	Inform	N/A
5.	CLAIMS REPORT (Mr. Borrillo)		
	(A). General Claims Update	Inform	N/A
6.	FINANCIAL REPORT (Ms. Morrow)		
	(A). Credit card fees	Inform	N/A
	(B). 2026-September 30 Financial Statements	Inform	Exhibit
	(C). IT update	Inform	N/A
7.	PRACTICE MANAGEMENT ASSISTANCE PROGRAM (PMAP) REPORT (Ms. Edwards)		
	(A). PMAP Update	Inform	N/A
8.	OREGON ATTORNEY ASSISTANCE PROGRAM (OAAP) REPORT (Ms. Hazilla)		
	(A). OAAP Update	Inform	N/A
9.	EXCESS PROGRAM AND ADMINISTRATION REPORTS (Ms. Preble)		
	(A). Excess Program Update	Inform	N/A
	(B). Administration Update	Inform	N/A
10.	COMMUNICATIONS PROGRAM REPORT (Ms. Hanson)		
	(A). Communications Department Update	Inform	N/A
11.	NOMINATIONS COMMITTEE REPORT (Mr. Johnson Roberts/Ms. Johansson/Ms. Kaliher)		
	(A). 2027 Board Member Nominations	Action	Exhibit
12.	OSB BOARD OF GOVERNORS LIAISON REPORT (Ms. Hierschbiel)		
	(A). BOG Update	Inform	N/A
13.	UNFINISHED AND NEW BUSINESS	N/A	N/A
14.	EXECUTIVE SESSION – See separate agenda. <i>Executive Session materials sent previously via secure email link. Contact Heather Davis-Warren for assistance.</i>		
15.	ADJOURNMENT		



**DRAFT OPEN SESSION MINUTES
OREGON STATE BAR
PROFESSIONAL LIABILITY FUND
BOARD OF DIRECTORS**

**August 19, 2026
Hybrid meeting in Eugene, Oregon**

Board Chair Ali Hilsher called the open session meeting of the Board of Directors to order at 9:09 a.m. In addition to Ms. Hilsher, board members Michelle Johansson, Harshi Waters, John Bachofner, Lori Kaliher, Christine Coers-Mitchell, Brent Smith, and Mark Johnson Roberts were present. Director Chris Hemmings attended by Teams. PLF staff members Betty Lou Morrow, Heather Bowman, Kyra Hazilla, Matt Borrillo, Tanya Hanson, Emilee Preble, Hong Dao, John Berge, Rita Alister, Sarah Troutt, Marci Sasik, Monica Logan, Jason Ouellette, Heather Davis-Warren, and OSB CEO Helen Hirschbiel were present. PLF staff members Doug Querin, Rachel Edwards, Tracy Bender, Matt Arbaugh, Maureen DeFrank, and Nya Campbell attended by Teams.

This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, et seq., and a quorum was verified.

1. Board Approval of Minutes (Ms. Hilsher)

Ms. Hilsher called for approval of the open and executive session minutes in one vote:

Open Session Minutes

- (A). 2026-06-12 Draft Regular BOD/PPMAC Meeting Minutes

Mr. Bachofner called attention to one needed edit: page two; 2026-06-12 Executive Session Meeting Minutes approval record: *"Mr. Bachofner moved, and Ms. Kaliher seconded that the above-listed ~~open~~ executive session minutes be approved with the stated revision. The motion passed unanimously 8-0, 1 absent."*

Executive Session Minutes

- (B). 2026-06-12 Draft BOD/Claims Executive Session Meeting Minutes
(B)i. 2026-07-16 Claims Standing BOD Meeting Minutes

Executive Session CEO Hiring Meeting Minutes



- (C). 2026-06-04 CEO Hiring Committee Meeting Minutes
- (C)i. 2026-06-05 CEO Hiring Committee Meeting Minutes
- (C)ii. 2026-06-08 CEO Hiring Committee Meeting Minutes
- (C)iii. 2026-06-10 CEO Hiring Committee Meeting Minutes
- (C)iv. 2026-06-16 CEO Hiring Committee Meeting Minutes
- (C)v. 2026-06-17 CEO Hiring Committee Meeting Minutes
- (C)vi. 2026-06-18 10:00 am CEO Hiring Committee Meeting Minutes
- (C)vii. 2026-06-18 2:00 pm CEO Hiring Committee Meeting Minutes
- (C)viii. 2026-07-10 CEO Hiring Committee Meeting Minutes
- (C)ix. 2026-07-28 Special BOD Meeting Minutes
- (C)x. 2026-07-29 CEO Hiring Committee Meeting Minutes
- (C)xi. 2026-08-06 CEO Hiring Committee Meeting Minutes

Mr. Johnson Roberts moved, and Ms. Waters seconded that the above-listed open and executive session minutes be approved with the above-mentioned correction. The motion passed unanimously (9-0).

2. General Counsel Report (Ms. Bowman)

Changes to 2027 Primary, Excess, and Pro Bono Plans

Ms. Bowman gave an overview of the proposed changes to the 2027 Primary, Excess, and Pro Bono Plans, which can be found in the red-lined versions within the materials.

Date of Claim Analysis: Currently, the date of claim is determined differently for the Primary and Excess Plans. The proposed language changes are intended to align plan years and allow the two programs to work together more smoothly.

There were no questions or comments.

Cyber Exclusion at Primary: The Primary Plan cyber exclusion language is regularly reviewed as the conversation around cyber risk and loss evolves (e.g. “cyber act,” “cyber incident”). The current language is very broad, and the proposed changes are intended to add clarity and definition.

A short discussion around social engineering vs. hacking and the purpose of including the exclusion took place.

Licensed Paralegals: Currently LPs are covered under the umbrella of firms that carry PLF Excess coverage. The Excess program has recommended that the PLF begin underwriting Licensed



Professional Liability Fund

Paralegals independently so that risk levels can be evaluated. The proposed changes replace language including “attorney” and “lawyer” with “licensee” and “covered party” to include Licensed Paralegals.

A short discussion around the coverage of LPs vs. attorneys took place. The proposed changes would treat LPs and attorneys the same.

Licensees vs. Attorneys/Lawyers: The PLF Pro bono plan covers OSB licensees who are otherwise exempt from PLF Primary coverage when they do pro bono work for a program approved by the OSB. The proposed language changes are intended to replace outdated language including “attorney” and “lawyer” with “licensee” and “covered party” to include Licensed Paralegals.

There were no questions or comments.

Assignment: The anti-assignment and third-party beneficiary prohibition was updated in the Primary but not the Excess Plan in 2025. The proposed changes are intended to further align the Plans.

There were no questions or comments.

Changes to PLF Bylaws and Policies

Ms. Bowman gave an overview of the proposed changes to the PLF Bylaws and Policies, which can be found in the red-lined versions within the materials.

Retroactive-Date Discount: New Excess covered parties receive an automatic discount because their initial coverage applies only to recent work rather than a history of prior acts. The current discount is 40%, followed by 20% in the next step. The proposed changes are to move to a five-year step-down of 40%, followed by 20%, and then 10%. The change will better align the Excess program with the Primary program; reflect increasing risk as the period of covered prior work expands; and make pricing more equitable. Changes would apply to new covered parties starting in the 2027 plan year.

A short discussion of established covered parties subsidizing newer covered parties took place.

Mr. Bachofner moved, and Mr. Smith seconded that the updates to the 2027 Primary, Excess, and Pro Bono Plans, as well as the updates to the PLF Bylaws and Policies be approved as written. The motion passed unanimously (9-0).



3. Claims Report – Open Session (Mr. Borrillo)

Mr. Borrillo welcomed claims assistants Margery Taylor and Tracy Bender as attendees of the Defense Panel Conference and invited board members to introduce themselves if they have the opportunity.

Mr. Borrillo then reported that claims activity remains generally on target. The latest count was 652, slightly higher than the prior count, but consistent with the budgeted estimate of 665. Claims filed with the Oregon Department of Justice are following a similar trajectory to malpractice claims.

The five-year claims audit went well overall and identified no major deficiencies. The auditors suggested opportunities to improve efficiency, but no follow-up action was required. No other significant claims concerns were identified.

New claims attorney Tim Solomon has quickly come up to speed and been an asset to the claims department. Ms. Taylor and one additional claims assistant plan to retire in 2027. The hiring process to fill the void is anticipated to begin in spring of 2027.

4. Financial Report (Ms. Morrow)

Ms. Morrow gave the financial report.

2025-December 31 Audited Financial Statements

Ms. Morrow reported that the 2025-December 31 audited financial statements are complete and have been included in the materials. There were no significant concerns or adjustments required.

Following a brief overview, Ms. Morrow requested a motion to approve the 2025-December 31 audited financial statements.

Mr. Smith moved, and Ms. Kaliher seconded that the 2025-December 31 Audited Financial Statements be approved as written. The motion passed unanimously (9-0).

Ms. Morrow then moved on to the 2026-July 31 financial statements.

2026-July 31 Financial Statements



Professional Liability Fund

Net position. The net position at July 31, 2026, is \$36.2 million. The 2026 goal is \$41.5 million.

Primary program. Assessments are on target, with 6,647 covered parties compared with 6,560 budgeted for the year. The PLF is seeing a slight upward trend in the number of covered parties and is budgeting 6,600 for 2027.

Investments. The July 31, 2026, return on investment was 6.3%. The ROI over the last 12 months was 16%.

Claims. Claims are staying consistent. Severity has increased. Reserves were increased by \$3.6 million for the first six months of 2026. The increase reflects estimated potential liability rather than losses paid.

A short discussion took place clarifying how reserves are determined.

Excess program. Ms. Morrow, Ms. Preble, and Mr. Borrillo will travel to London in the coming week to meet with reinsurers. This annual trip is an opportunity to maintain relationships and address reinsurers' questions as they determine rate increases for the coming year.

Actuarial Report - Adoption of Values.

The actuarial reserve report recommends an increase to both expense and indemnity reserve liabilities. The combined recommended reserves are \$23.3 million: \$12.4 million in indemnity and \$10.9 million in expense. The update to reserve liability levels results in an increase to the income statement cost of new claims at June 30, 2026, of \$3,623,078 and a decrease to the in-year surplus of 2026 in the same amount.

Claims were budgeted at 665 for 2026 with the latest count indicating 652. Frequency continues to be low. Severity for indemnity is lower than expected, while severity for expense is higher. The actuarial reserve report recommends an increase from \$23,000 to \$24,500 for the cost of new claims in the final six months of 2026; an increase of \$1,000 in indemnity and \$500 in expense.

It is recommended that the full pay assessment rate for 2027 remain at the current amount of \$3,500 per full pay covered party.

Ms. Morrow asked that the board approve the adjusted total reserve, the cost of new claims, and the 2027 assessment rate.

Mr. Smith commented that the Finance/Investments Committee thoroughly discussed the proposed assessment rate for 2027.



Mr. Johnson Roberts moved, and Ms. Johansson seconded that the adjusted total reserve be approved at \$23.3 million, the estimated cost of new claims for the last six months of 2026 be approved at \$24,500, and the 2027 assessment rate be approved at \$3,500. The motion passed unanimously (9-0).

Approve 2027 PLF Annual Budget

Ms. Morrow gave an overview of the proposed 2027 PLF annual budget, details of which can be found within the materials.

Compensation. COLA is recommended at 3% for 2027.

Medical: Oregon's insurance market is in transition following the departure of Providence at the end of 2026. Rather than relying on prior medical cost trend analyses, Ms. Morrow suggests retaining Kaiser as the PLF's single medical benefits provider for the transition year for budgeting purposes. The analysis does not address the effect of terminated ACA premium subsidies but concludes that a 9.5% increase over 2026 Kaiser premiums is a realistic planning assumption.

Of the 47 PLF staff members, 18 currently use Kaiser, while most of the remaining staff are under Providence. More complete premium and provider information from the MBA medical benefits syndicate will not be available until October 2026. No final decision will be made until that time.

A discussion of the impact on PLF staff took place. The pros and cons of offering only Kaiser were discussed. Several staff expressed great concern over only having Kaiser as an option. Concerns included leaving long established providers to secure new providers within Kaiser's closed system, frequent mental health care claims denials, flooding of the Kaiser system, and increased costs for continuing care with established providers if given the option of Kaiser's PPO.

PERS: Employer contributions for Tier 1/2 and OPSRP will increase by 13.52% and 17.18% respectively.

Ms. Morrow called for a motion to approve the proposed 2027 budget.

Mr. Bachofner moved, and Ms. Hilsher seconded that the proposed 2027 budget be approved as written. The motion passed unanimously (9-0).

Praxent Update (Mr. Ouellette)

Mr. Ouellette gave an update on the ongoing Praxent project.



The current phase has been focused on the Excess underwriting and quoting module for 2027 renewals and progressed through design development to user testing. At that point it was determined that the current design was out of alignment with the day-to-day workflow of the department. As a result, there was a pivot to redesigning the user interface which has greatly improved usability. The module is anticipated to be complete by September for the October renewal season. The next phase will focus on the final process for fee bills and building out the Primary program assessments process.

Ms. Hilsher called for seven-minute break at 10:20 a.m. The meeting resumed at 10:33 a.m.

5. Practice Management Assistance Program (PMAP) Report (Ms. Dao)

Ms. Dao reported that the June CLE addressed mid-career challenges for lawyers. The program was presented by Practice Management Attorney Monica Logan and Claims Director Matt Borrillo and was well received. PMA Rita Alister's training on succession and contingency planning also received positive feedback and additional in-person planning workshops are being considered. Upcoming programming includes a September CLE with Ms. Alister and Mr. Borrillo on challenges facing late-career lawyers, with more than 200 participants registered, as well as a joint CLE with PMA Rachel Edwards and OAAP on supporting legal professionals at work. Virtual access will be available for those unable to attend in person. "Learning the Ropes" is scheduled to begin on November 17th.

PMPA hosted three shredding events over the summer, with a final hard-drive destruction event scheduled for September. Attendance was lower this year, in line with licensees transitioning to digital.

Ms. Dao also reported that she and PMA Monica Logan are working with AI-assisted tools to modernize the format and presentation of practice aids. All content continues to be reviewed by staff. The updated materials are expected to be introduced in 2027.

The PMPA team participated in the annual team-development workshop, which included AI testing and communication training, as well as a conference focused on improving CLE programming.

6. Oregon Attorney Assistance Program (OAAP) Report (Ms. Hazilla)

Ms. Hazilla reported that the Krill national lawyer well-being research involving approximately 35,000 lawyers is expected to be published within 30 days, with Oregon-specific



analysis to follow. Additional research involving approximately 1,100 judges is scheduled for presentation at the 2026 National Research Conference in October.

The 2026 ABA Annual Conference featured the release of research studies done on the unique challenges of women in the legal profession, which identified sleep disturbance, insufficient physical activity, financial stress, and family-related and caregiver stress among the reported concerns.

The above-mentioned research is used by OAAP to determine what kinds of groups and resources to offer the legal community.

Ms. Hazilla thanked Communications Director Tanya Hanson and Attorney Counselor Doug Querin for their work on neurodiversity resources in the Summer issue of *inSight*, which received strong feedback and generated requests for reprint permission. She noted that *inSight* is used by legal communities across the country.

OAAP is preparing for two new groups: an in-person boundaries group, with the possibility of a future virtual option, and a support group for participants in the Supervised Practice Portfolio Examination pathway.

Ms. Hazilla also reported an increase in urgent and after-hours contacts associated with increased stress around national and world events.

7. Excess Program and Administration Reports (Ms. Preble)

Ms. Preble was on vacation; Excess Program and Administration updates were included under the Financial report.

8. Communications Program Report (Ms. Hanson)

Ms. Hanson shared that several of her updates were previously touched on by Ms. Hazilla and Ms. Dao, and thanked Mr. Querin for his work on the Summer issue of *inSight*.

Ms. Hanson reported that communications materials are being developed to clarify the differences between primary and excess coverage for covered parties.

The July issue of *inBrief* featured an original thought piece by Ms. Dao called *Beyond the Silver Bullet: A Venn Diagram of Legal Malpractice*. The article focuses on the idea that legal malpractice risk can arise out of multiple overlapping areas including practice management



failures, legal errors, and personal issues, which together increase total exposure, versus only one big mistake. The article provides information on practical ways that the PLF, PMAP, and OAAP can assist covered parties with pro-active risk management.

Also featured were a multi-part series on understanding coverage and exclusions by Ms. Bowman, an article explaining the relationship between Primary and Excess coverage for transitioning covered parties by PLF Underwriter Melanie Hughes, and an appellate case update by former Oregon Supreme Court Justice Jack Landau which was reprinted with permission.

Finally, the issue included a portion of the stern warning issued on April 29, 2026, by Chief Judge Erin Lagesen of the Oregon Court of Appeals: *AI Fabrication in Oregon Courts: User Beware*. Links to the full public service announcement were included.

The inaugural meeting of the new *inBrief* Editorial Committee was held on September 14 and included a brainstorming session. An upcoming cyber-focused publication will clarify exclusions, social-engineering risks, available coverage, and prevention practices. An external announcement and outreach plan for the incoming CEO are also being developed.

The ABA recently published a book by Dr. Larry Richard titled *Thin Skinned: Why Lawyers Are So Low in Resilience and the New Science That Can Help*. Ms. Hanson is working with OAAP on a fall seminar based on the research and science-based strategies discussed in the book. Ms. Hanson has previously co-authored work with Dr. Richards.

9. CEO Report (Ms. Bowman)

Ms. Bowman gave the CEO report.

Ms. Bowman shared that she had been honored to fill in as interim CEO for the past several months and thanked the Board and CEO Hiring Committee for their dedicated work throughout the CEO hiring process. The field has been narrowed to two finalists. A discussion and vote on the final selection will take place following Executive Session. Once the selected candidate has accepted the offer and passed the background check, a public announcement will be made. Follow-up work will include onboarding and establishing a formal process for future performance reviews.

Ms. Hilsher expressed her appreciation for Ms. Bowman's work as interim CEO.

10. Chair Report (Ms. Hilsher)



Ms. Hilsher reported that the eight-month CEO search has been thorough and collaborative and that she feels confident that the effort will benefit the PLF. She thanked Boly:Welch, staff, management, and Board members for their participation and willingness to share their perspectives. She noted that it was important to have the entire board available for interviews, which extended the process due to scheduling conflicts.

Ms. Hilsher noted that she had met with each of the candidates together with OSB CEO Helen Hierschbiel, and Board of Governors President Tomás Hernandez in early August and received positive feedback. A CEO Review Committee will be formed to monitor the onboarding process rather than conducting a full performance review in 2026. The committee's composition and responsibilities remain to be determined. Ms. Hilsher invited Board members to consider participating and suggested that incoming Board Chair Harshi Waters and a member of the CEO Hiring Committee be included. The Board anticipates voting on the committee at the October meeting.

11. Nominations Committee Report (Ms. Kaliher/Ms. Johansson)

Mr. Johnson Roberts reported that the Nominations Committee had met that morning before the board meeting. After discussing the many applicants, the committee recommended interviewing six candidates. The committee will work with PLF Executive Assistant Heather Davis-Warren to schedule interviews, and the finalists will be presented to the full board at the October meeting.

12. OSB Board of Governors Liaison Report (Ms. Hierschbiel)

Ms. Hierschbiel thanked the PLF for including the OSB and Board of Governors in the CEO hiring process and expressed enthusiasm about the two finalists.

She reported that the PLF's Board of Governors liaison position remains vacant following Rob Welsh's appointment to the bench and resignation from the Board. A replacement BOG member has been selected but is serving in another role with EDS through September. No replacement liaison has been determined.

The 2025 disciplinary-system report was complete and scheduled for Board consideration in September. The Client Assistance Office has improved case-processing times while maintaining the quality of its work. A review of the diploma-privilege pathway found no meaningful difference in complaint rates among participants.



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Oregon administered the bar examination to 430 applicants without significant issues. The Board of Governors is also advancing proposed regulatory objectives addressing public protection, access to justice, well-being, fairness, efficiency, and transparency.

Oregon has 34 licensed paralegals—thirty practicing in family law and four in landlord-tenant law—and another examination is upcoming. Seventy-six participants have obtained full licensure through the Supervised Practice Portfolio Examination pathway.

Ms. Hirschbiel also reported improvements to Bar publications and online legal-research links and thanked the PLF for its support of the Bar Books program.

Celebrate Oregon Lawyers activities are planned for October.

The House of Delegates is scheduled to meet on October 30th. The Board of Governors is considering whether to recommend a fee increase for 2027, but no final recommendation or amount has been determined.

13. Unfinished and New Business

There was none.

14. Executive Session

Ms. Hilsher concluded the open session meeting at 11:33 a.m. and stated that following a 7-minute break, she would move into executive session, pursuant to ORS 192.660(2)(a)(f) and (h) to discuss claim matters and other executive session issues. See separate executive session minutes.

15. CEO Hiring Vote

The open session meeting resumed following the executive session at 3:58 p.m.

Ms. Hilsher called for a motion regarding appointment of a Chief Executive Officer for the PLF.

Mr. Bachofner moved, and Mr. Johnson Roberts seconded Candidate #1 be appointed as PLF CEO. The motion passed unanimously (9-0).



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Ms. Hilsher called for a motion regarding CEO salary.

Ms. Coers-Mitchell moved, and Ms. Johansson seconded that Candidate #1 should be offered an annual salary of \$325,000. The motion passed unanimously (9-0).

16. Adjournment

The meeting was adjourned at 4:00.

DRAFT



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**August 19, 2026
Eugene, Oregon & Teams Videoconference**

A meeting of the Board Nominations Committee was held on August 19, 2026, at the Graduate Hotel in Eugene, Oregon. Committee Chair Mark Johnson-Roberts called the meeting to order at 8:33 a.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Mark Johnson Roberts, Michelle Johansson, Lori Kaliher, Harshi Waters, John Bachofner, and Brent Smith. PLF employees Tanya Hanson and Heather Bowman also attended the meeting.

The committee discussed applicants for the two open Board seats beginning in 2027 and selected candidates to interview.

The meeting adjourned at 8:59 a.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**September 16, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on September 16, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 8:33 a.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson, Lori Kaliher, Mark Johnson Roberts, and PLF employees Tanya Hanson and Heather Bowman.

The committee discussed its process for Board selection. This included questions to ask candidates, a reference check of finalists, and the preparation of information about board service for applicants. The committee also discussed a plan for communications with applicants the committee will not interview.

The meeting adjourned at 9:28 a.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**September 30, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on September 30, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 2:29 p.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson, Lori Kaliher, and Mark Johnson Roberts, as well as board candidate Maggie Donohue.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 3:03 p.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**October 13, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 13, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 1:02 p.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson and Lori Kaliher, PLF Executive Assistant Heather Davis-Warren, as well as board candidate Royce Williams.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 1:32 p.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**October 13, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 13, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 1:33 p.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson, Lori Kaliher, and Mark Johnson Roberts, PLF Executive Assistant Heather Davis-Warren, and board candidate Rob Welsh.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 1:58 p.m.



Professional Liability Fund

EXECUTIVE SESSION MINUTES OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS NOMINATIONS COMMITTEE

**October 13, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 13, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 2:01 p.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson and Lori Kaliher, PLF Executive Assistant Heather Davis-Warren, and board candidate Philip Jones.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 2:23 p.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**October 13, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 13, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 4:32 p.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson and Lori Kaliher, PLF Executive Assistant Heather Davis-Warren, and board candidate Richard Roseta.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 4:55 p.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**October 15, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 15, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 10:02 a.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson and Lori Kaliher, PLF Executive Assistant Heather Davis-Warren, as well as board candidate Blaine Clooten.

The committee held an interview with the candidate and provided information on board service and the timeline for final decisions.

The meeting adjourned at 10:49 a.m.



**EXECUTIVE SESSION MINUTES
OREGON STATE BAR PROFESSIONAL LIABILITY FUND BOARD OF DIRECTORS
NOMINATIONS COMMITTEE**

**October 15, 2026
Teams Videoconference**

A meeting of the Board Nominations Committee was held on October 15, 2026, via Teams videoconference. Committee member Michelle Johansson called the meeting to order at 10:50 a.m. This meeting was noticed and conducted in compliance with the Oregon Public Meetings Law, ORS 192.610, *et seq.*, and a quorum was verified.

In attendance were Board members Michelle Johansson, Lori Kaliher, and Mark Johnson Roberts, and PLF Executive Assistant Heather Davis-Warren.

The committee discussed the candidate interviews and the preparation of information to be presented to the board of directors.

The meeting adjourned at 11:25 a.m.

**Oregon State Bar
Professional Liability Fund
Financial Statements
9/30/2026**

TABLE OF CONTENTS

<u>Page</u>	<u>Description</u>
2	Combined Statement of Net Position
3	Primary Program Statement of Revenues, Expenses and Changes in Net Position
4	Primary Program Operating Expenses
5	Excess Program Statement of Revenues, Expenses and Changes in Net Position
6	Excess Program Operating Expenses
7	Primary Program Balance Sheet
8	Excess Program Balance Sheet
9	Combined Investment Schedule

**Oregon State Bar
Professional Liability Fund
Combined Primary and Excess Programs
Statement of Net Position
9/30/2026**

<u>ASSETS</u>		
	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Cash	\$3,711,296.50	\$3,709,984.23
Investments at Fair Value	72,227,352.50	73,232,836.38
Assessment Installment Receivable	1,267,606.00	1,173,827.00
Due from Reinsurers	850,763.00	99,925.49
Other Current Assets	226,307.11	293,611.22
Net Fixed Assets	10,604,225.93	10,327,843.65
Claim Receivables	181,292.64	130,170.25
PERS Deferred Outflow of Resources	3,613,283.53	4,069,305.53
TOTAL ASSETS	<u>\$92,682,127.21</u>	<u>\$93,037,503.75</u>
<u>LIABILITIES AND FUND POSITION</u>		
	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Liabilities:		
Accounts Payable and Other Current Liabilities	\$223,106.46	\$334,517.12
Due to Reinsurers	\$615,436.90	\$563,386.77
Accrued Lease Liability	9,330,020.21	9,915,549.17
PERS Pension Liability	8,884,328.99	8,841,263.59
Liability for Compensated Absences	688,307.81	622,946.47
Liability for Indemnity	11,909,422.77	11,762,055.15
Liability for Claim Expense	11,038,397.78	9,684,268.02
Liability for Future ERC Claims	3,100,000.00	3,400,000.00
Liability for Suspense Files	1,400,000.00	1,500,000.00
Liability for Future Claims Administration (AOE)	4,300,000.00	4,100,000.00
Excess Ceding Commission Allocated for Rest of Year	305,543.36	278,515.79
Primary Assessment Allocated for Rest of Year	<u>5,162,556.25</u>	<u>5,828,251.50</u>
Total Liabilities	<u>\$56,957,120.53</u>	<u>\$56,830,753.58</u>
Change in Net Position:		
Retained Earnings (Deficit) Beginning of the Year	\$36,987,603.92	\$27,577,033.54
Year to Date Net Income (Loss)	<u>(1,262,597.24)</u>	<u>8,629,716.63</u>
Net Position	<u>\$35,725,006.68</u>	<u>\$36,206,750.17</u>
TOTAL LIABILITIES AND FUND POSITION	<u>\$92,682,127.21</u>	<u>\$93,037,503.75</u>

**Oregon State Bar
Professional Liability Fund
Primary Program
Statement of Revenues, Expenses, and Changes in Net Position
9 Months Ended 9/30/2026**

	YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	YEAR TO DATE <u>LAST YEAR</u>	<u>ANNUAL BUDGET</u>
REVENUE					
Assessments	\$18,208,518.75	\$17,219,999.97	\$988,518.78	\$17,268,157.50	\$22,960,000.00
Installment Service Charge	225,504.00	191,250.00	34,254.00	216,597.00	255,000.00
Other Income	94,924.25	48,750.03	46,174.22	53,754.12	65,000.00
Investment Return	<u>4,430,242.27</u>	<u>2,708,652.69</u>	<u>1,721,589.58</u>	<u>8,263,478.60</u>	<u>3,611,537.00</u>
TOTAL REVENUE	<u>\$22,959,189.27</u>	<u>\$20,168,652.69</u>	<u>\$2,790,536.58</u>	<u>\$25,801,987.22</u>	<u>\$26,891,537.00</u>
EXPENSE					
Provision For Claims:					
New Claims at Average Cost	\$12,236,500.00			\$11,726,000.00	
Actuarial Adjustment to Reserves	3,623,077.84			(1,894,615.11)	
Coverage Opinions	22,681.69			24,882.07	
General Expense	36,844.43			51,641.94	
Less Recoveries & Contributions	(47,675.38)			3,691.91	
Budget for Claims Expense		<u>\$11,471,249.97</u>			<u>\$15,295,000.00</u>
Total Provision For Claims	<u>\$15,871,428.58</u>	<u>\$11,471,249.97</u>	<u>\$4,400,178.61</u>	<u>\$9,911,600.81</u>	<u>\$15,295,000.00</u>
Expense from Operations:					
Administrative Team	\$2,474,323.27	\$2,669,113.80	(\$194,790.53)	\$2,153,907.32	\$3,564,318.42
Board of Directors	\$37,178.20	\$81,308.78	(\$44,130.58)	\$45,698.25	\$106,345.00
Fiscal and IT Teams	1,658,077.30	1,871,524.31	(213,447.01)	1,656,736.21	3,293,698.88
PMAP Team	869,298.23	911,386.44	(42,088.21)	717,842.83	1,307,181.83
OAAP Team	1,135,165.87	1,087,151.58	48,014.29	963,328.44	1,449,534.74
Claims Team	3,170,391.75	3,485,752.88	(315,361.13)	2,785,040.48	4,605,503.92
Allocated to Excess Program	<u>(894,883.59)</u>	<u>(894,883.59)</u>	<u>0.00</u>	<u>(881,842.23)</u>	<u>(1,193,178.20)</u>
Total Expense from Operations	<u>\$8,449,551.03</u>	<u>\$9,211,354.20</u>	<u>(\$761,803.17)</u>	<u>\$7,440,711.30</u>	<u>\$13,133,404.59</u>
Depreciation and Amortization	\$76,160.33	\$142,499.97	(\$66,339.64)	\$108,931.37	\$190,000.00
Allocated Depreciation	<u>(19,500.03)</u>	<u>(19,500.03)</u>	<u>0.00</u>	<u>(19,500.03)</u>	<u>(26,000.00)</u>
TOTAL EXPENSE	<u>\$24,377,639.91</u>	<u>\$20,682,604.17</u>	<u>\$3,695,035.74</u>	<u>\$17,352,312.11</u>	<u>\$28,428,404.59</u>
NET POSITION - INCOME (LOSS)	<u>(\$1,418,450.64)</u>	<u>(\$12,231,201.33)</u>	<u>\$10,812,750.69</u>	<u>\$8,360,243.77</u>	<u>(\$17,159,867.59)</u>

**Oregon State Bar
Professional Liability Fund
Primary Program
Statement of Operating Expense
9 Months Ended 9/30/2026**

EXPENSE:	CURRENT MONTH	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE	YEAR TO DATE LAST YEAR	ANNUAL BUDGET
Salaries - Administration	\$85,660.73	\$1,076,103.66	\$1,050,650.01	(\$25,453.65)	\$919,839.03	\$1,400,866.65
Salaries - Fiscal/IT	\$71,292.41	\$738,033.99	\$834,287.13	\$96,253.14	\$728,341.80	\$1,112,382.88
Salaries - OAAP	\$63,846.94	\$591,120.38	\$570,800.88	(\$20,319.50)	\$505,932.37	\$761,067.78
Salaries - PMAP	\$54,057.78	\$541,116.40	\$560,413.98	\$19,297.58	\$478,134.82	\$747,218.68
Salaries - Claims	\$223,710.37	\$2,054,446.23	\$2,167,750.08	\$113,303.85	\$1,930,177.91	\$2,890,333.48
Tuition Reimbursement - Fiscal/IT	\$0.00	\$0.00	\$0.00	\$0.00	\$7,719.00	\$0.00
Tuition Reimbursement - OAAP	\$0.00	\$5,250.00	\$0.00	(\$5,250.00)	\$10,500.00	\$0.00
Payroll Tax - Administration	\$5,190.50	\$77,119.35	\$77,813.28	\$693.93	\$66,799.25	\$103,751.00
Payroll Tax - Fiscal/IT	\$4,378.24	\$57,528.07	\$61,920.00	\$4,391.93	\$56,463.42	\$82,560.00
Payroll Tax - Claims	\$17,405.33	\$160,458.45	\$172,994.22	\$12,535.77	\$150,305.34	\$230,659.00
Payroll Tax - OAAP	\$4,822.41	\$44,959.86	\$45,102.78	\$142.92	\$38,430.61	\$60,137.00
Payroll Tax - PMAP	\$4,239.21	\$42,620.99	\$44,443.53	\$1,822.54	\$37,451.73	\$59,258.00
Unemployment Comp - Administration	(\$231.26)	(\$441.44)	\$0.00	\$441.44	\$0.00	\$0.00
SAIF - Administration	\$10.30	\$672.92	\$1,575.72	\$902.80	\$134.02	\$2,101.00
SAIF - Fiscal/IT	\$9.31	\$639.15	\$1,251.72	\$612.57	\$121.44	\$1,669.00
SAIF - Claims	\$26.72	\$1,804.21	\$3,251.25	\$1,447.04	\$281.52	\$4,335.00
SAIF - OAAP	\$8.43	\$463.89	\$856.53	\$392.64	\$81.28	\$1,142.00
SAIF - PMAP	\$6.97	\$437.87	\$683.28	\$245.41	\$81.96	\$911.00
PERS-Employers Cont - OAAP	\$16,006.46	\$156,534.62	\$164,676.06	\$8,141.44	\$119,179.77	\$219,568.05
PERS-Employers Cont - PMAP	\$13,552.31	\$135,674.08	\$161,679.96	\$26,005.88	\$89,464.07	\$215,573.29
PERS-Employers Cont - Admin	\$21,474.98	\$197,941.38	\$304,605.54	\$106,664.16	\$215,998.42	\$406,140.77
PERS-Employers Cont - Fiscal/IT	\$18,082.98	\$174,490.87	\$242,237.97	\$67,747.10	\$173,228.29	\$322,984.00
PERS-Employers Cont - Claims	\$54,427.39	\$505,212.60	\$632,222.55	\$127,009.95	\$433,888.85	\$842,963.44
PERS Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$900,000.00
PERS-Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$100,000.00)
Employee Benefits - OAAP	\$11,587.44	\$100,533.93	\$83,016.72	(\$17,517.21)	\$70,933.79	\$110,688.91
Employee Benefits - Admin	\$12,774.30	\$141,574.89	\$141,059.25	(\$515.64)	\$117,663.91	\$188,079.00
Employee Benefits - Fiscal/IT	\$9,002.31	\$90,981.87	\$101,574.72	\$10,592.85	\$74,831.13	\$135,433.00
Employee Benefits - Claims	\$32,936.16	\$291,937.65	\$251,034.75	(\$40,902.90)	\$200,970.30	\$334,713.00
Employee Benefits - PMAP	\$7,392.39	\$66,515.23	\$49,013.10	(\$17,502.13)	\$42,908.04	\$65,350.86
Prof Services - Audit	\$0.00	\$38,000.00	\$37,000.00	(\$1,000.00)	\$35,000.00	\$37,000.00
Prof Services - Actuarial	\$0.00	\$26,345.00	\$16,000.00	(\$10,345.00)	\$22,412.50	\$32,000.00
Prof Services - Legal	\$0.00	\$11,374.45	\$22,500.00	\$11,125.55	\$12,250.50	\$30,000.00
Prof Services - Claims Audit	\$0.00	\$4,382.22	\$10,000.00	\$5,617.78	\$0.00	\$10,000.00
Prof Services - Investment	\$17,666.93	\$56,517.29	\$57,750.00	\$1,232.71	\$53,084.83	\$77,000.00
Prof Services - Offsite Storage	\$0.00	\$17,722.20	\$23,249.97	\$5,527.77	\$19,400.55	\$31,000.00
Professional Services - Cyber Security	\$0.00	\$0.00	\$0.00	\$0.00	\$45,908.47	\$0.00
Prof Services - Offsite Backup	\$410.25	\$3,692.25	\$0.00	(\$3,692.25)	\$0.00	\$0.00
Prof Services - Website	\$300.00	\$24,633.24	\$22,500.00	(\$2,133.24)	\$38,822.20	\$30,000.00
Prof Services - Software development - F	\$0.00	\$0.00	\$0.00	\$0.00	\$2,037.45	\$0.00
Prof Services - Computer Network	\$7,995.88	\$75,827.41	\$82,500.03	\$6,672.62	\$75,117.80	\$110,000.00
Prof Svcs - Recruitment	\$0.00	\$72,088.98	\$0.00	(\$72,088.98)	\$0.00	\$0.00
Prof Services - Shredding	\$519.12	\$5,462.26	\$7,875.00	\$2,412.74	\$11,578.07	\$10,500.00
Prof Services - Payroll & Benefits	\$2,055.72	\$19,152.27	\$20,250.00	\$1,097.73	\$19,679.49	\$27,000.00
Prof Services - Misc Admin	\$47,235.00	\$53,026.36	\$11,250.00	(\$41,776.36)	\$13,929.31	\$15,000.00
Prof Services - Misc Fiscal/IT	\$0.00	\$0.00	\$15,000.03	\$15,000.03	\$0.00	\$20,000.00
Prof Services - Misc Claims	\$0.00	\$0.00	\$749.97	\$749.97	\$78.31	\$1,000.00

Prof Services - Misc PMAP	\$0.00	\$0.00	\$1,125.00	\$1,125.00	\$896.67	\$1,500.00
Prof Services - Temp Workers - Admin	\$6,196.32	\$23,525.31	\$0.00	(\$23,525.31)	\$6,055.20	\$0.00
Prof Services - Temp Workers - Fiscal/IT	\$8,893.92	\$8,893.92	\$0.00	(\$8,893.92)	\$15,297.19	\$0.00
Prof Services - Branding/Annual Report	\$0.00	\$2,154.00	\$25,499.97	\$23,345.97	\$8,446.16	\$34,000.00
Prof Services - Communications Ad Place	\$250.00	\$4,183.21	\$0.00	(\$4,183.21)	\$0.00	\$0.00
Prof Services - Freelance Legal Editor	\$687.91	\$12,449.59	\$29,999.97	\$17,550.38	\$14,758.09	\$40,000.00
Credit Card Fees PMAP	\$276.08	\$1,249.48	\$1,874.97	\$625.49	\$1,081.38	\$2,500.00
Travel & Ent - Director - Lodging	\$5.00	\$11,932.76	\$28,871.28	\$16,938.52	\$15,850.59	\$38,495.00
Travel & Ent - Director - Bus Meals	\$109.69	\$13,502.94	\$17,849.97	\$4,347.03	\$20,161.86	\$23,800.00
Travel & Ent - Director - Transportation	\$895.73	\$7,267.68	\$12,375.00	\$5,107.32	\$3,926.46	\$16,500.00
Travel & Ent - Director - Misc	\$44.25	\$2,316.42	\$8,325.00	\$6,008.58	\$4,362.41	\$11,100.00
Travel & Ent - Director - CLE Site Costs	\$0.00	\$0.00	\$2,812.50	\$2,812.50	\$0.00	\$3,750.00
Travel & Ent - Director - Facility Fees	\$0.00	\$0.00	\$4,875.03	\$4,875.03	\$0.00	\$6,500.00
Travel & Ent - Admin - Bus Meals	\$0.00	\$661.92	\$1,800.00	\$1,138.08	\$1,219.84	\$2,400.00
Travel & Ent - Admin - Transportation	\$0.00	\$232.37	\$450.00	\$217.63	\$876.32	\$600.00
Travel & Ent - Admin - Misc	\$0.00	\$635.20	\$112.50	(\$522.70)	\$119.03	\$150.00
Travel & Ent - Fiscal/IT	\$0.00	\$510.30	\$749.97	\$239.67	\$395.00	\$1,000.00
Travel & Ent - Claims	\$388.60	\$3,512.37	\$7,499.97	\$3,987.60	\$5,379.30	\$10,000.00
NABRICO Expense - T&E - Lodging	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$697.93	\$1,500.00
NABRICO Expense - T&E - Bus Meals	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00
NABRICO Expense - T&E - Transportatio	\$0.00	\$760.40	\$2,000.00	\$1,239.60	\$0.00	\$2,000.00
NABRICO Conference Expense	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00
NABRICO Expense - T&E - Misc	\$0.00	\$1,398.00	\$700.00	(\$698.00)	\$699.00	\$700.00
Training - Administration / Carolyn	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$320.89	\$6,000.00
Training - Administration / Heather DW	\$0.00	\$164.92	\$4,500.00	\$4,335.08	\$768.00	\$6,000.00
Training - Administration / Julie	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Administration / Kim	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Administration/Management Te	\$0.00	\$5,643.94	\$3,750.03	(\$1,893.91)	\$7,977.19	\$5,000.00
Training - Administration/ Communication	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Administration / Sheila	\$799.00	\$799.00	\$0.00	(\$799.00)	\$0.00	\$0.00
Training - Administration	\$2,445.00	\$3,553.51	\$3,750.03	\$196.52	\$4,705.52	\$5,000.00
Training - Administration / Megan (DNU)	\$0.00	\$0.00	\$6,000.03	\$6,000.03	\$5,282.43	\$8,000.00
Training - Administration / Heather B	\$225.00	\$4,138.00	\$4,500.00	\$362.00	\$3,190.81	\$6,000.00
Training - Administration / Emilee	\$0.00	\$25.00	\$4,500.00	\$4,475.00	\$341.50	\$6,000.00
Training - Administration / Tanya	\$504.90	\$1,760.48	\$4,500.00	\$2,739.52	\$1,135.55	\$6,000.00
Training - PMA	\$0.00	\$0.00	\$0.00	\$0.00	\$243.00	\$0.00
Training - IT / Tony	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$6,000.00
Training- IT/ Jason	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$6,000.00
Training - Accounting / IT	\$0.00	\$0.00	\$6,225.03	\$6,225.03	\$0.00	\$8,300.00
Training - Accounting / Iranzi	\$0.00	\$399.00	\$4,500.00	\$4,101.00	\$399.00	\$6,000.00
Training - Accounting / Nyadean	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$20.61	\$2,000.00
Training - Accounting / Cyndi	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Accounting / Tracey	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$20.61	\$2,000.00
Training - Accounting / Kelly	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Accounting / Betty Lou	\$0.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$6,000.00
Training - OAAP	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00	\$0.00
Training - Claims	\$0.00	\$0.00	\$7,499.97	\$7,499.97	\$5,614.97	\$10,000.00
Training - Claims / Danae	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Claims / Margery	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Claims / Tracy B	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Claims / Marci	\$0.00	\$5,921.49	\$4,500.00	(\$1,421.49)	\$2,349.33	\$6,000.00
Training - Claims / Mary Ann	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Claims / Natylie	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - Claims / Shannon	\$0.00	\$2,581.74	\$1,500.03	(\$1,081.71)	\$0.00	\$2,000.00
Training - Claims / Ted	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Training - MB	\$699.00	\$922.91	\$4,500.00	\$3,577.09	\$0.00	\$6,000.00
Training - TS	\$0.00	\$18.60	\$0.00	(\$18.60)	\$0.00	\$0.00
Training - MD	\$0.00	\$43.17	\$4,500.00	\$4,456.83	\$78.05	\$6,000.00
Training - SM	\$250.00	\$3,769.82	\$4,500.00	\$730.18	\$437.27	\$6,000.00
Training - Matt A	\$0.00	\$82.77	\$4,500.00	\$4,417.23	\$555.79	\$6,000.00
Training - WM	\$1,343.62	\$3,441.69	\$4,500.00	\$1,058.31	\$3,186.76	\$6,000.00
Training - PS	\$0.00	\$4,048.73	\$4,500.00	\$451.27	\$4,424.43	\$6,000.00
Training - BT	\$0.00	\$258.85	\$4,500.00	\$4,241.15	\$1,345.90	\$6,000.00

Training - ST	\$0.00	\$3,513.40	\$4,500.00	\$986.60	\$869.59	\$6,000.00
Training - AL	\$0.00	\$2,854.90	\$4,500.00	\$1,645.10	\$3,679.68	\$6,000.00
Training - JB	\$0.00	\$78.44	\$4,500.00	\$4,421.56	\$17.42	\$6,000.00
Training - AH	\$195.00	\$4,728.77	\$4,500.00	(\$228.77)	\$350.00	\$6,000.00
Office Supplies	\$1,825.58	\$9,028.61	\$12,375.00	\$3,346.39	\$11,517.07	\$16,500.00
Small Fixtures - Office Furniture	\$2,358.35	\$14,074.15	\$11,250.00	(\$2,824.15)	\$7,676.56	\$15,000.00
Computer Software/Licenses	\$9,522.87	\$65,561.40	\$58,799.97	(\$6,761.43)	\$55,817.75	\$78,400.00
Small Fixtures - Computer Equipment	\$900.44	\$6,596.71	\$0.00	(\$6,596.71)	\$8,429.72	\$0.00
Rent - Office Space	\$55,863.14	\$500,724.49	\$521,111.25	\$20,386.76	\$513,226.46	\$694,815.00
Bank Charges	\$1,630.70	\$14,512.82	\$2,250.00	(\$12,262.82)	\$8,037.25	\$3,000.00
Credit Card / eCheck Fees and Expenses	\$0.00	\$112,497.08	\$161,250.03	\$48,752.95	\$118,623.23	\$215,000.00
Subscriptions- Admin	\$157.00	\$1,638.40	\$4,961.25	\$3,322.85	\$3,336.86	\$6,615.00
Subscriptions- Claims	\$0.00	\$0.00	\$1,874.97	\$1,874.97	\$0.00	\$2,500.00
Subscriptions- OAAP	\$0.00	\$372.00	\$0.00	(\$372.00)	\$336.00	\$0.00
Dues and Memberships- Admin	\$780.00	\$6,377.00	\$7,274.97	\$897.97	\$7,956.00	\$9,700.00
Dues and Memberships- Fiscal/IT	\$0.00	\$438.00	\$0.00	(\$438.00)	\$703.00	\$0.00
Dues and Memberships- Claims	\$810.00	\$14,665.00	\$11,999.97	(\$2,665.03)	\$13,260.00	\$16,000.00
Dues and Memberships- OAAP	\$0.00	\$336.00	\$0.00	(\$336.00)	\$0.00	\$0.00
Equip Rent & Maint Contracts - Admin	\$280.20	\$6,277.05	\$5,474.97	(\$802.08)	\$7,151.00	\$7,300.00
Equip Rent & Maint Contracts - Fiscal/IT	\$0.00	\$0.00	\$4,875.03	\$4,875.03	\$0.00	\$6,500.00
Equip Rent & Maint Contracts - OAAP	\$190.20	\$2,945.02	\$1,350.00	(\$1,595.02)	\$2,076.92	\$1,800.00
SW - HW Maint. & Support	\$13,122.58	\$33,862.95	\$15,000.03	(\$18,862.92)	\$4,175.78	\$20,000.00
Forms and Printing - Admin	\$0.00	\$121.80	\$749.97	\$628.17	\$854.00	\$1,000.00
Forms and Printing- OAAP	\$0.00	\$0.00	\$150.03	\$150.03	\$0.00	\$200.00
Communication Board	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00
Insurance - General	\$36,206.79	\$66,877.32	\$64,702.53	(\$2,174.79)	\$73,478.07	\$86,270.00
Library - General	\$554.10	\$4,749.42	\$9,375.03	\$4,625.61	\$4,361.43	\$12,500.00
Claims Information Services	\$417.30	\$18,126.91	\$24,374.97	\$6,248.06	\$22,079.68	\$32,500.00
Postage/Digital Delivery - Admin	\$0.00	\$1,500.00	\$1,350.00	(\$150.00)	\$1,550.00	\$1,800.00
Postage/Digital Delivery - Fiscal/IT	\$68.50	\$548.00	\$524.97	(\$23.03)	\$548.00	\$700.00
OAAP Postage/Digital Delivery	\$13.00	\$104.00	\$299.97	\$195.97	\$254.00	\$400.00
Delivery Services- Admin	\$0.00	\$1,442.00	\$2,999.97	\$1,557.97	\$1,929.00	\$4,000.00
Delivery Services- Fiscal/IT	\$0.00	\$75.50	\$0.00	(\$75.50)	\$0.00	\$0.00
Delivery Services- Claims	\$253.14	\$1,497.36	\$4,124.97	\$2,627.61	\$1,348.65	\$5,500.00
Repairs and Maintenance	\$150.00	\$28,857.63	\$1,874.97	(\$26,982.66)	\$2,252.30	\$2,500.00
Telephone	\$5,143.78	\$41,462.89	\$40,875.03	(\$587.86)	\$38,023.18	\$54,500.00
Interest Expense - ADMIN	\$0.00	\$0.00	\$120,750.03	\$120,750.03	\$23.02	\$161,000.00
Wellness Committee	\$0.00	\$3,079.46	\$3,375.00	\$295.54	\$1,660.13	\$4,500.00
Staff Functions	\$287.34	\$10,536.83	\$10,500.03	(\$36.80)	\$10,025.77	\$14,000.00
PLF Promotional	\$0.00	\$7,524.00	\$4,124.97	(\$3,399.03)	\$10,923.47	\$11,000.00
Def Panel Training - Supplies	\$32.99	\$32.99	\$5,000.00	\$4,967.01	\$0.00	\$5,000.00
Def Panel Training - Facilities	\$0.00	\$7,764.04	\$0.00	(\$7,764.04)	\$0.00	\$0.00
Def Panel Training - Outside Service	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00
Def Panel Training - Speaker Expense	\$0.00	\$7,927.16	\$15,000.00	\$7,072.84	\$0.00	\$15,000.00
Def Panel Training - Travel - Lodging	\$30.00	\$13,129.12	\$35,000.00	\$21,870.88	\$0.00	\$35,000.00
Def Panel Training - Travel - Bus Meals	\$1,048.44	\$42,604.99	\$45,000.00	\$2,395.01	\$0.00	\$45,000.00
Def Panel Training - Travel - Transportati	\$2,473.08	\$2,473.08	\$3,500.00	\$1,026.92	\$0.00	\$3,500.00
Def Panel Training - Misc	\$575.00	\$3,402.67	\$9,000.00	\$5,597.33	\$0.00	\$9,000.00
Bar Books Grant	\$10,416.67	\$93,750.03	\$93,750.03	\$0.00	\$93,750.03	\$125,000.00
InBrief	\$297.67	\$42,452.71	\$37,500.03	(\$4,952.68)	\$40,663.61	\$50,000.00
PMAP Software and SW Development	\$2,150.48	\$17,489.35	\$26,250.03	\$8,760.68	\$23,795.30	\$35,000.00
PLF Handbooks	\$4,008.92	\$28,867.65	\$68,249.97	\$39,382.32	\$2,622.45	\$91,000.00
OAAP Library	\$0.00	\$164.76	\$375.03	\$210.27	\$499.55	\$500.00
Product Expense - Videos	\$0.00	\$5,500.00	\$22,500.00	\$17,000.00	\$0.00	\$30,000.00
Product Expense (DVDs,CDs)	\$0.00	\$0.00	\$112.50	\$112.50	\$0.00	\$150.00
PMAP Mailing/Digital Delivery	\$132.05	\$1,607.96	\$1,649.97	\$42.01	\$2,269.19	\$2,200.00
PMAP Program Promotion	\$700.00	\$25,396.80	\$15,000.03	(\$10,396.77)	\$12,862.72	\$20,000.00
PMAP- Facilities/Meals	\$0.00	\$6,098.20	\$2,625.03	(\$3,473.17)	\$1,941.60	\$3,500.00
OAAP Staff meetings/functions	\$50.75	\$2,020.77	\$1,500.03	(\$520.74)	\$4,778.35	\$2,000.00
Speaker Expense- PMAP	\$0.00	\$0.00	\$0.00	\$0.00	\$336.38	\$0.00
PMAP Staff meetings/functions	\$0.00	\$1,481.55	\$1,125.00	(\$356.55)	\$729.06	\$1,500.00
Accreditation Fees- PMAP	\$40.00	\$400.00	\$1,050.03	\$650.03	\$445.00	\$1,400.00
PMAP ROPES Facilities/Meals	\$125.00	\$125.00	\$0.00	(\$125.00)	\$38.50	\$92,000.00

Confidential Phone - OAAP	\$450.00	\$3,925.00	\$3,150.00	(\$775.00)	\$3,450.00	\$4,200.00
OAAP Accreditation Fees	\$0.00	\$80.00	\$225.00	\$145.00	\$200.00	\$300.00
OAAP Office Rent	\$10,259.77	\$92,573.31	\$90,645.75	(\$1,927.56)	\$89,181.25	\$120,861.00
OAAP - Insurance	\$1,628.54	\$4,004.33	\$3,465.00	(\$539.33)	\$2,308.74	\$4,620.00
OAAP Office Supplies	\$146.25	\$2,153.13	\$4,500.00	\$2,346.87	\$2,880.30	\$6,000.00
OAAP Speaker Expense	\$0.00	\$0.00	\$637.47	\$637.47	\$0.00	\$850.00
OAAP Office Telephone	\$1,193.03	\$10,194.29	\$7,125.03	(\$3,069.26)	\$9,074.44	\$9,500.00
OAAP Groups & Event Functions	\$46.51	\$3,423.51	\$16,125.03	\$12,701.52	\$6,898.89	\$21,500.00
OAAP Office Parking	\$31.20	\$13,562.60	\$4,875.03	(\$8,687.57)	\$10,952.68	\$6,500.00
OAAP Program Promotion	\$700.00	\$8,648.91	\$10,500.03	\$1,851.12	\$8,255.72	\$14,000.00
OAAP Office Miscellaneous	\$0.00	\$89.00	\$225.00	\$136.00	\$325.00	\$300.00
OAAP InSight	\$297.67	\$45,377.72	\$37,500.03	(\$7,877.69)	\$42,311.43	\$50,000.00
OAAP Office Facilities Expense	\$81.08	\$5,260.68	\$3,600.00	(\$1,660.68)	\$3,063.54	\$4,800.00
OAAP Programming & Website Expense	\$450.42	\$13,298.90	\$0.00	(\$13,298.90)	\$12,040.48	\$0.00
PMAP Office Shutdown Expense	\$922.57	\$2,918.67	\$5,625.00	\$2,706.33	\$3,361.96	\$7,500.00
Bryan Welch Lodging	\$0.00	\$1,158.22	\$375.03	(\$783.19)	\$248.57	\$500.00
Bryan Welch Meals	\$0.00	\$301.09	\$225.00	(\$76.09)	\$0.00	\$300.00
Bryan Welch Transportation	\$5.00	\$1,504.18	\$900.00	(\$604.18)	\$7.50	\$1,200.00
Bryan Welch Memberships & Subscriptio	\$106.00	\$1,516.00	\$990.00	(\$526.00)	\$1,174.00	\$1,320.00
Bryan Welch Training	\$82.94	\$3,040.81	\$4,500.00	\$1,459.19	\$3,819.58	\$6,000.00
Monica Logan Lodging	\$151.78	\$151.78	\$1,125.00	\$973.22	\$374.60	\$1,500.00
Monica Logan Meals	\$0.00	\$26.85	\$450.00	\$423.15	\$0.00	\$600.00
Monica Logan Transportation	\$733.37	\$960.40	\$2,250.00	\$1,289.60	\$1,968.97	\$3,000.00
Monica Logan Memberships & Subscripti	\$170.00	\$1,246.00	\$990.00	(\$256.00)	\$1,230.00	\$1,320.00
Monica Logan Training	\$0.00	\$4,989.40	\$4,500.00	(\$489.40)	\$3,070.03	\$6,000.00
Kyra Hazilla Lodging	\$0.00	\$1,352.46	\$375.03	(\$977.43)	\$0.00	\$500.00
Kyra Hazilla Meals	\$59.55	\$1,074.85	\$225.00	(\$849.85)	\$242.25	\$300.00
Kyra Hazilla Transportation	\$51.58	\$1,224.46	\$900.00	(\$324.46)	\$474.14	\$1,200.00
Kyra Hazilla Memberships & Subscription	\$170.00	\$1,304.00	\$990.00	(\$314.00)	\$1,313.00	\$1,320.00
Kyra Hazilla Training	\$849.74	\$3,059.88	\$4,500.00	\$1,440.12	\$3,197.40	\$6,000.00
Kirsten Blume Lodging	\$0.00	\$137.89	\$375.03	\$237.14	\$112.37	\$500.00
Kirsten Blume Meals	\$0.00	\$111.43	\$225.00	\$113.57	\$124.90	\$300.00
Kirsten Blume Transportation	\$0.00	\$663.94	\$900.00	\$236.06	\$290.02	\$1,200.00
Kirsten Blume Memberships & Subscripti	\$276.00	\$694.00	\$990.00	\$296.00	\$620.00	\$1,320.00
Kirsten Blume Training	\$82.94	\$2,472.83	\$4,500.00	\$2,027.17	\$3,582.98	\$6,000.00
DeAnna Shields Lodging	\$0.00	\$0.00	\$0.00	\$0.00	\$225.87	\$0.00
DeAnna Shields Meals	\$0.00	\$26.85	\$74.97	\$48.12	\$33.60	\$100.00
DeAnna Shields Transportation	\$11.87	\$90.17	\$90.00	(\$0.17)	\$32.00	\$120.00
DeAnna Shields Memberships & Subscrip	\$0.00	\$0.00	\$225.00	\$225.00	\$285.00	\$300.00
DeAnna Shields Training	\$0.00	\$2,604.64	\$1,500.03	(\$1,104.61)	\$1,833.30	\$2,000.00
Jeanne Ulrich - Transportation	\$0.00	\$30.45	\$0.00	(\$30.45)	\$38.15	\$0.00
Jeanne Ulrich - Training	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$0.00	\$2,000.00
Rachel Edwards Lodging	\$0.00	\$318.99	\$1,125.00	\$806.01	\$225.87	\$1,500.00
Rachel Edwards Meals	\$0.00	\$30.00	\$450.00	\$420.00	\$30.10	\$600.00
Rachel Edwards Transportation	\$0.00	\$944.78	\$2,250.00	\$1,305.22	\$710.17	\$3,000.00
Rachel Edwards Memberships & Subscrip	\$170.00	\$1,296.00	\$990.00	(\$306.00)	\$1,410.00	\$1,320.00
Rachel Edwards Training	\$245.00	\$3,128.51	\$4,500.00	\$1,371.49	\$2,857.27	\$6,000.00
PMAP Rita Alister - Lodging	\$0.00	\$0.00	\$375.03	\$375.03	\$0.00	\$500.00
PMAP Rita Alister - Meals	\$0.00	\$0.00	\$225.00	\$225.00	\$0.00	\$300.00
PMAP Rita Alister - Transportation	\$0.00	\$769.44	\$900.00	\$130.56	\$198.80	\$1,200.00
PMAP Rita Alister - Memberships & Subs	\$0.00	\$1,151.00	\$990.00	(\$161.00)	\$525.00	\$1,320.00
PMAP Rita Alister - Training	\$0.00	\$2,157.62	\$4,500.00	\$2,342.38	\$2,588.49	\$6,000.00
Bridget Donegan - Lodging	\$0.00	\$395.74	\$375.03	(\$20.71)	\$0.00	\$500.00
Bridget Donegan - Meals	\$0.00	\$76.46	\$225.00	\$148.54	\$0.00	\$300.00
Bridget Donegan - Transportation	\$2.50	\$366.58	\$900.00	\$533.42	\$30.80	\$1,200.00
Bridget Donegan - Memberships & Subsc	\$170.00	\$1,271.00	\$990.00	(\$281.00)	\$365.00	\$1,320.00
Bridget Donegan - Training	\$957.94	\$1,906.00	\$4,500.00	\$2,594.00	\$0.00	\$6,000.00
PMAP Jennifer Nordquist - Meals	\$0.00	\$0.00	\$74.97	\$74.97	\$28.10	\$100.00
PMAP Jennifer Nordquist - Transportation	\$11.87	\$88.66	\$90.00	\$1.34	\$0.00	\$120.00
PMAP Jennifer Nordquist - Memberships	\$0.00	\$0.00	\$225.00	\$225.00	\$0.00	\$300.00
PMAP Jennifer Nordquist - Training	\$0.00	\$0.00	\$1,500.03	\$1,500.03	\$1,004.80	\$2,000.00
Doug Querin Lodging	\$0.00	\$0.00	\$375.03	\$375.03	\$0.00	\$500.00
Doug Querin Meals	\$74.00	\$295.60	\$225.00	(\$70.60)	\$152.25	\$300.00

Doug Querin Transportation	\$0.00	\$82.65	\$900.00	\$817.35	\$302.95	\$1,200.00
Doug Querin Memberships & Subscription	\$0.00	\$1,235.00	\$990.00	(\$245.00)	\$1,734.25	\$1,320.00
Doug Querin Training	\$1,181.74	\$2,143.74	\$4,500.00	\$2,356.26	\$1,553.22	\$6,000.00
Hong Dao Lodging	\$0.00	\$0.00	\$1,125.00	\$1,125.00	\$0.00	\$1,500.00
Hong Dao Meals	\$0.00	\$0.00	\$450.00	\$450.00	\$0.00	\$600.00
Hong Dao Transportation	\$15.00	\$67.70	\$2,250.00	\$2,182.30	\$88.30	\$3,000.00
Hong Dao Memberships & Subscriptions	\$0.00	\$1,300.00	\$990.00	(\$310.00)	\$1,284.00	\$1,320.00
Hong Dao Training	\$0.00	\$4,817.86	\$4,500.00	(\$317.86)	\$1,797.18	\$6,000.00
Allocated Salaries- Admin	(\$24,794.80)	(\$223,153.20)	(\$223,153.20)	\$0.00	(\$206,632.98)	(\$297,537.65)
Allocated Salaries- Fiscal/IT	(\$15,286.83)	(\$137,581.47)	(\$137,581.47)	\$0.00	(\$127,986.48)	(\$183,441.98)
Allocated Salaries- Claims	(\$11,059.21)	(\$99,532.89)	(\$99,532.89)	\$0.00	(\$127,001.34)	(\$132,710.54)
Allocated Salaries- PMAP	(\$1,089.69)	(\$9,807.21)	(\$9,807.21)	\$0.00	(\$9,870.66)	(\$13,076.33)
Allocated Benefits- Admin	(\$11,926.59)	(\$107,339.31)	(\$107,339.31)	\$0.00	(\$95,187.51)	(\$143,119.05)
Allocated Benefits- Fiscal/IT	(\$6,897.58)	(\$62,078.22)	(\$62,078.22)	\$0.00	(\$54,447.30)	(\$82,770.91)
Allocated Benefits- Claims	(\$5,190.63)	(\$46,715.67)	(\$46,715.67)	\$0.00	(\$56,718.63)	(\$62,287.61)
Allocated Benefits- PMAP	(\$497.43)	(\$4,476.87)	(\$4,476.87)	\$0.00	(\$4,759.83)	(\$5,969.13)
Allocated Operations Cost- Admin	(\$19,250.00)	(\$173,250.00)	(\$173,250.00)	\$0.00	(\$169,312.50)	(\$231,000.00)
Allocated Operations Cost- Fiscal/IT	(\$673.75)	(\$6,063.75)	(\$6,063.75)	\$0.00	(\$5,906.25)	(\$8,085.00)
Allocated Operations Cost- Claims	(\$2,275.00)	(\$20,475.00)	(\$20,475.00)	\$0.00	(\$19,687.50)	(\$27,300.00)
Allocated Operations Cost- PMAP	(\$490.00)	(\$4,410.00)	(\$4,410.00)	\$0.00	(\$4,331.25)	(\$5,880.00)
Depreciation IT/Telecom Equipment- Fisc	\$0.00	\$62,247.43	\$131,249.97	\$69,002.54	\$98,288.97	\$175,000.00
Depreciation Furniture & Equipment- Fisc	\$0.00	\$7,775.82	\$5,625.00	(\$2,150.82)	\$4,748.57	\$7,500.00
Amortization LHI- Admin	\$0.00	\$6,137.08	\$5,625.00	(\$512.08)	\$5,893.83	\$7,500.00
Allocated Depreciation- Fiscal/IT	(\$2,166.67)	(\$19,500.03)	(\$19,500.03)	\$0.00	(\$19,500.03)	(\$26,000.00)
TOTAL EXPENSE	<u>\$904,866.77</u>	<u>\$8,506,211.33</u>	<u>\$9,334,354.14</u>	<u>\$828,142.81</u>	<u>\$7,530,142.64</u>	<u>\$13,297,404.59</u>

**Oregon State Bar
Professional Liability Fund
Excess Program
Statement of Revenue, Expenses, and Changes in Net Position
9 Months Ended 9/30/2026**

	YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	YEAR TO DATE <u>LAST YEAR</u>	<u>ANNUAL BUDGET</u>
<u>REVENUE</u>					
Ceding Commission	\$906,810.16	\$810,000.00	\$96,810.16	\$861,088.51	\$1,080,000.00
Installment Service Charge	62,002.00	57,500.00	4,502.00	55,744.00	57,500.00
Investment Return	<u>203,906.97</u>	<u>157,500.00</u>	<u>46,406.97</u>	<u>321,392.83</u>	<u>210,000.00</u>
TOTAL REVENUE	<u>\$1,172,719.13</u>	<u>\$1,025,000.00</u>	<u>\$147,719.13</u>	<u>\$1,238,225.34</u>	<u>\$1,347,500.00</u>
<u>EXPENSE</u>					
Operating Expenses (See Page 6)	<u>\$997,365.70</u>	<u>\$1,037,308.59</u>	<u>(\$39,942.89)</u>	<u>\$949,252.45</u>	<u>\$1,383,078.20</u>
Allocated Depreciation	<u>\$19,500.03</u>	<u>\$19,500.03</u>	<u>\$0.00</u>	<u>\$19,500.03</u>	<u>\$26,000.00</u>
NET POSITION - INCOME (LOSS)	<u>\$155,853.40</u>	<u>(\$31,808.62)</u>	<u>\$187,662.02</u>	<u>\$269,472.86</u>	<u>(\$61,578.20)</u>

**Oregon State Bar
Professional Liability Fund
Excess Program
Statement of Operating Expense
9 Months Ended 9/30/2026**

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR</u> <u>TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>TO DATE</u> <u>BUDGET</u>	<u>VARIANCE</u>	<u>YEAR</u> <u>TO DATE</u> <u>LAST YEAR</u>	<u>ANNUAL</u> <u>BUDGET</u>
<u>EXPENSE:</u>						
Salaries	\$52,230.53	\$470,074.77	\$470,074.86	(\$0.09)	\$471,491.46	\$626,766.50
Benefits and Payroll Taxes	24,512.23	220,610.07	220,610.07	0.00	211,113.27	294,146.70
Investment Services	0.00	0.00	3,750.03	(3,750.03)	0.00	5,000.00
Office Expense	0.00	0.00	0.00	0.00	0.00	0.00
Allocation of Primary Overhead	22,688.75	204,198.75	204,198.75	0.00	199,237.50	272,265.00
Reinsurance Placement & Travel	3,371.86	28,965.18	26,437.41	2,527.77	34,624.68	35,250.00
Training	1,395.81	2,020.81	4,500.00	(2,479.19)	2,385.96	6,000.00
Printing and Mailing	68.50	548.00	562.50	(14.50)	548.00	750.00
Program Promotion	0.00	15,681.31	27,000.00	(11,318.69)	12,027.83	36,000.00
Other Professional Services	853.71	14,920.96	24,374.97	(9,454.01)	14,992.41	32,500.00
Software Development	<u>43.49</u>	<u>40,345.85</u>	<u>55,800.00</u>	<u>(15,454.15)</u>	<u>2,831.34</u>	<u>74,400.00</u>
TOTAL EXPENSE	<u>\$105,164.88</u>	<u>\$997,365.70</u>	<u>\$1,037,308.59</u>	<u>(\$39,942.89)</u>	<u>\$949,252.45</u>	<u>\$1,383,078.20</u>

**Oregon State Bar
Professional Liability Fund
Primary Program
Balance Sheet
9/30/2026**

ASSETS

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Cash	\$3,107,305.93	\$3,252,160.51
Investments at Fair Value	69,988,854.71	70,303,781.10
Assessment Installment Receivable	1,264,413.00	1,173,827.00
Due From Excess Fund	12,987.81	12,871.87
Other Current Assets	203,375.30	274,585.31
Net Fixed Assets	10,604,225.93	10,327,843.65
Claim Receivables	181,292.64	130,170.25
PERS Deferred Outflow of Resources	<u>3,613,283.53</u>	<u>4,069,305.53</u>
TOTAL ASSETS	<u>\$88,975,738.85</u>	<u>\$89,544,545.22</u>

LIABILITIES AND FUND EQUITY

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Liabilities:		
Accounts Payable and Other Current Liabilities	\$209,820.48	\$317,514.25
Accrued Lease Liability	9,330,020.21	9,915,549.17
PERS Pension Liability	8,884,328.99	8,841,263.59
Liability for Compensated Absences	688,307.81	622,946.47
Liability for Indemnity	11,909,422.77	11,762,055.15
Liability for Claim Expense	11,038,397.78	9,684,268.02
Liability for Future ERC Claims	3,100,000.00	3,400,000.00
Liability for Suspense Files	1,400,000.00	1,500,000.00
Liability for Future Claims Administration (ULAE)	4,300,000.00	4,100,000.00
Assessment and Installment Service Charge Allocated for Remainder of Year	<u>5,162,556.25</u>	<u>5,828,251.50</u>
Total Liabilities	<u>\$56,022,854.29</u>	<u>\$55,971,848.15</u>
Net Position		
Net Position (Deficit) Beginning of the Year	\$34,371,335.20	\$25,212,453.30
Year to Date Net Income (Loss)	<u>(1,418,450.64)</u>	<u>8,360,243.77</u>
Total Net Position	<u>\$32,952,884.56</u>	<u>\$33,572,697.07</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$88,975,738.85</u>	<u>\$89,544,545.22</u>

**Oregon State Bar
Professional Liability Fund
Excess Program
Balance Sheet
9/30/2026**

ASSETS

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Cash	\$603,990.57	\$457,823.72
Due from One Inc	\$5,214.00	\$3,310.00
Assessment Installment Receivable	3,193.00	0.00
Due from Reinsurers	850,763.00	99,925.49
Other Assets	4,730.00	2,844.04
Investments at Fair Value	<u>2,238,497.79</u>	<u>2,929,055.28</u>
TOTAL ASSETS	<u>\$3,706,388.36</u>	<u>\$3,492,958.53</u>

LIABILITIES AND FUND EQUITY

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
Liabilities:		
Accounts Payable & Refunds Payable	\$298.17	\$4,131.00
Due to Primary Fund	\$12,987.81	\$12,871.87
Due to Reinsurers	615,436.90	563,386.77
Ceding Commision Allocated for Remainder of Year	<u>305,543.36</u>	<u>278,515.79</u>
Total Liabilities	<u>\$934,266.24</u>	<u>\$858,905.43</u>
Net Position		
Net Position (Deficit) Beginning of Year	\$2,616,268.72	\$2,364,580.24
Year to Date Net Income (Loss)	<u>155,853.40</u>	<u>269,472.86</u>
Total Net Position	<u>\$2,772,122.12</u>	<u>\$2,634,053.10</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$3,706,388.36</u>	<u>\$3,492,958.53</u>

**Oregon State Bar
Professional Liability Fund
Combined Investment Schedule
9 Months Ended 9/30/2026**

	<u>CURRENT MONTH THIS YEAR</u>	<u>YEAR TO DATE THIS YEAR</u>	<u>CURRENT MONTH LAST YEAR</u>	<u>YEAR TO DATE LAST YEAR</u>
Dividends and Interest:				
Short Duration Fund	\$0.37	\$124,229.36	\$19,540.02	\$294,918.19
Intermediate Term Bond Funds	95,236.24	705,616.46	78,310.49	607,484.68
Bank Loans	0.00	0.00	0.00	0.00
Domestic Equity Funds	62,817.71	201,203.44	62,141.38	200,692.50
International Equity Fund	31,781.88	127,804.98	78,806.41	240,773.08
Real Estate	24,736.08	167,112.48	18,036.89	33,306.96
Real Return Strategy	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Dividends and Interest	<u>\$214,572.28</u>	<u>\$1,325,966.72</u>	<u>\$256,835.19</u>	<u>\$1,377,175.41</u>
Gain (Loss) in Fair Value:				
Short Duration Fund	\$0.00	(\$0.04)	\$0.00	\$61,527.19
Intermediate Term Bond Funds	(788,762.64)	(1,466,511.22)	184,499.85	765,108.92
Bank Loans	0.00	0.00	0.00	0.00
Domestic Equity Funds	(250,916.72)	2,694,137.90	694,276.15	2,747,683.08
International Equity Fund	(479,304.21)	2,142,514.18	457,682.61	3,580,340.50
Real Estate	(209,742.40)	(61,958.30)	(16,851.86)	53,042.33
Real Return Strategy	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Gain (Loss) in Fair Value	<u>(\$1,728,725.97)</u>	<u>\$3,308,182.52</u>	<u>\$1,319,606.75</u>	<u>\$7,207,702.02</u>
TOTAL RETURN	<u>(\$1,514,153.69)</u>	<u>\$4,634,149.24</u>	<u>\$1,576,441.94</u>	<u>\$8,584,877.43</u>
Portions Allocated to Excess Program:				
Dividends and Interest	\$6,594.67	\$47,114.03	\$9,840.95	\$50,103.71
Gain (Loss) in Fair Value	<u>(52,726.14)</u>	<u>156,792.94</u>	<u>50,569.19</u>	<u>271,295.12</u>
TOTAL ALLOCATED TO EXCESS PROGRAM	<u>(\$46,131.47)</u>	<u>\$203,906.97</u>	<u>\$60,410.14</u>	<u>\$321,398.83</u>

MEMORANDUM

DATE: October 23, 2026
TO: PLF Board of Directors
FROM: Nominations Committee (Ms. Johansson; Ms. Kaliher; Mr. Johnson Roberts)
Sheila H. Potter, Chief Executive Officer
RE: 2027 Board Appointments

Background

The Nominations Committee (Michelle Johansson, Lori Kaliher, and Mark Johnson Roberts) is charged with recommending applicants for the 2027-2031 Board term. Per Article 3.4 of the PLF bylaws¹, the Board of Directors will provide recommended names to the Board of Governors by October 31. Two lawyer positions will become vacant when Ali Hilsher's and Michelle Johansson's terms end on December 31, 2026.

Recommendation

Following a structured selection process, the committee recommends Blaine Clooten and Royce Williams for the 2027–2031 Board term. The committee met on September 16, 2026, to develop a process designed to reduce potential bias and broaden the candidate pool. Working with the PLF communications team, the committee expanded outreach through the OSB Bar Bulletin, specialty bars, and various legal-community listservs. Twenty-two candidates submitted expressions of interest through a new online form. The committee narrowed the pool to six finalists, interviewed them in early October, and reviewed references for each candidate. Based on this review and due diligence, we believe the recommended individuals would be valuable additions to the PLF Board of Directors.

Blaine Clooten. OSB# 133294; Portland.

Mr. Clooten is an attorney at Brownstein Rask in Portland. After receiving his JD from the University of Oregon, he founded his solo practice in Pendleton, Oregon and also served as a City Prosecutor for the City of Hermiston, Assistant City Attorney for the City of Pendleton, and Deputy District Attorney for the Umatilla County DA's

¹Article 3.4 of the PLF bylaws provides that:

By October 31 of each year the Board of Directors will forward to the Board of Governors a list of recommended Director nominees equal to or greater than the number of available positions on the Board of Directors in the coming year. The Board of Directors will seek nominees according to qualifications determined by the Board of Directors. These may include, but are not limited to, consideration of gender, minority status, firm size, ability, experience, type of law practice, and region.

office. He has also served as a criminal and traffic court judge for the cities of Pendleton and Beaverton. He gained wide-ranging expertise in civil and criminal law, including estate planning, family law, and personal injury.

Royce Williams. OSB# 165334; Portland.

Mr. Williams is Senior Deputy General Counsel at TriMet. He previously worked as an attorney at Portland-area litigation firms, including a PLF defense panel firm. In private practice, he handled employment, construction, environmental, fraud, and personal injury matters. He continues to litigate at TriMet, along with regulatory and compliance work. This combination gives him direct experience with claims defense, settlement evaluation, and enterprise risk management along with an understanding of the practical pressures lawyers face in private practice. Mr. Williams also brings experience as a Board member and as an adjunct professor in the Portland Community College paralegal program.

If either recommended candidate is unavailable for appointment, the committee recommends Robert Welsh as the alternate candidate.

Robert Welsh. OSB# 115493; Albany.

Mr. Welsh is a shareholder at Evashevski Elliott in Albany. His practice includes general civil litigation, estate planning, probate and trust administration and litigation, and real estate transactions with a focus on landlord-tenant matters. He also serves as court-appointed counsel in guardianship and conservatorship proceedings. This breadth gives him a working understanding of several practice areas where malpractice claims commonly arise. He also brings governance experience as a former member of the OSB Board of Governors from 2023-2026, when he was appointed a pro tem judge in Linn County.

SHP/hdw

Attachments:

- Exhibit A: Resume & References: Blaine Clooten
- Exhibit B: Resume & References: Royce Williams
- Exhibit C: Resume & References: Robert Welsh
- Exhibit D: Demographics & Term Expirations
- Exhibit E: 2027 Applicants